

Planet Swim closes on loan for Nocatee center

By Daily Record Staff

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Construction is expected to be complete in mid-April.

Planet Swim closed on Dec.11 on a \$5 million loan to build an aquatics and tennis facility in Nocatee.

North Avenue Capital, a commercial lender based in St. Johns County, announced the closing of the Department of Agriculture Rural Development loan in a news release.

The Planet Swim site is on Davis Park Road between the entrance to Davis Park and Ponte Vedra High School.

The loan will be used to construct a 50-meter Olympic-size outdoor pool, an indoor teaching pool, seven clay tennis courts, spectator seating, locker room accommodations and more.

Construction is expected to be complete in mid-April.

The facility plans to create 25 jobs.

The release said Gus Calado launched Planet Swim in 2009 in Ponte Vedra Beach.

Planet Swim offers year-round swim lessons and swim team options and will add tennis with a training staff that includes Olympic, USPTA, and NCAA athletes.