

5:04 PM  
09/19/22  
Accrual Basis

Housing Finance Authority  
Profit & Loss  
October 2021 through August 2022

---

	<u>Oct '21 - Aug ...</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
3050 · Bond Issue Fees	101,562.50
3051 · Bond Application Fees	3,000.00
	<hr/>
<b>Total Income</b>	104,562.50
<b>Expense</b>	
5010 · Accounting & Auditing	5,339.70
5020 · Legal	16,500.00
5110 · Licenses & Fees	675.00
5115 · Conferences Member Travel ...	7,964.16
5160 · Insurance	1,709.39
	<hr/>
<b>Total Expense</b>	32,188.25
	<hr/>
<b>Net Ordinary Income</b>	72,374.25
	<hr/>
<b>Net Income</b>	<b><u>72,374.25</u></b>

Housing Finance Authority  
**Balance Sheet**  
As of August 31, 2022

	<u>Aug 31, 22</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
1006 · Ameris Bank MMA	338,895.64
<b>Total Checking/Savings</b>	338,895.64
Accounts Receivable	
11000 · Accounts Receivable	7,187.64
<b>Total Accounts Receivable</b>	7,187.64
<b>Total Current Assets</b>	346,083.28
<b>Other Assets</b>	
1218 · Halo Properties	
1218a · Allowance for Doubtful Acco...	-13,500.00
1218 · Halo Properties - Other	37,500.00
<b>Total 1218 · Halo Properties</b>	24,000.00
1219 · HALO Properties - Land Loan	110,580.00
<b>Total Other Assets</b>	134,580.00
<b>TOTAL ASSETS</b>	<b>480,663.28</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
20000 · *Accounts Payable	1,882.05
<b>Total Accounts Payable</b>	1,882.05
<b>Total Current Liabilities</b>	1,882.05
<b>Total Liabilities</b>	1,882.05

Housing Finance Authority  
**Balance Sheet**  
As of August 31, 2022

---

	<u>Aug 31, 22</u>
<b>Equity</b>	
2805 · - Non Spendable FB	203,119.00
2810 · Reserved Fund Balance	734,023.36
32000 · Unrestricted Net Assets	-530,735.38
Net Income	72,374.25
	<hr/>
<b>Total Equity</b>	478,781.23
	<hr/>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>480,663.28</b>
	<hr/> <hr/>