

**MINUTES OF MEETING
INDUSTRIAL DEVELOPMENT AUTHORITY
OF ST. JOHNS COUNTY
June 12, 2017 3:00 PM**

Members Present: Peter Apol, Joseph Rowell, Vivian Helwig, and Thomas Skinner

Members Absent: Henry Green.

Guests Present: See attached sign in sheet.

Mr. Apol brings the meeting to order at 3:02 PM.

Mr. Apol asks for roll call.

All members except Henry Green Present.

Mr. Apol asks for Public Comment.

No public comment.

Mr. Apol moves to additions and deletions to the agenda.

Mr. Dobson wishes to add a proposed resolution for a TEFRA hearing to be held for Flagler Hospital at our July meeting.

Mr. Apol moves to approval of the minutes for May 8, 2017.

Discussion.

Motion Mr. Skinner, Second Mr. Rowell to approve the minutes for May 8, 2017 as presented.

Vote unanimous.

Mr. Apol moves to Treasurer's Report.

Mr. O'Connell presents May's financial report and a check made out to W.H. O'Connell & Associates, P.A. in the amount of \$568.50 for accounting services.

Discussion.

Mr. Apol moves to regular business.

Mr. Apol suggests moving to the TPC recap because not all the representatives are present for Flagler Hospital due to inclement weather.

Mr. Reiley thanks the Authority for allowing them to distribute the tickets. Stated the event went well.

Discussion on the event, attendees and potential changes for next year.

Mr. Apol moves meeting to the Flagler Hospital Bond issue.

Mr. Dobson presents Chauncey Lever of Foley Lardner and Roger Carter from Flagler Hospital.

Mr. Carter presents a check in the amount of \$1,000 to the Authority for Flagler Hospital's application fee for the upcoming bond issues. He states the proposed issues will be a refunding of some prior debt along with \$42,000,000 of new money. He states several needs for the new debt. This issue will remove a current interest

rate swap the Hospital currently has in place. The total amount of the bonds will be approximately \$97,000,000 and the Hospital is anticipating a late September closing.

Discussion.

Mr. Apol states there will be a need for a TEFRA hearing at the July meeting.

Mr. Dobson presents resolution 2017-02 a resolution authorizing the publication of a notice of public hearing pursuant to the Internal Revenue Code. Mr. Dobson states this resolution approves the TEFRA hearing for July.

Discussion.

Motion Skinner, Second Rowell to approve resolution 2017-02 as presented.

Vote Unanimous.

Discussion on the upcoming meeting and the bond issue.

Mr. Apol moves the meeting to the IDA survey results.

Mr. Apol thanks Ms. Glasgow and county staff for the survey and the presentation of the results.

Ms. Glasgow presents the IDA survey and the tabulated results.

Discussion on the survey and the results.

Mr. Apol moves the meeting to the procurement policy.

Mr. Dobson states he is working on a procurement policy with the county attorney.

Discussion.

Mr. Apol asks if Dobson could continue to work with the county attorney and when complete please present the results to the Authority for consideration.

Mr. Apol moves to reports.

Commissioner Smith states he was in a recent meeting that a few local farmers were considering exporting sweet potatoes to parts of Europe. He continued by stating how there was interest in this county to increase exports from existing businesses and that these existing businesses may need help in the future.

Discussion.

No other reports.

Mr. Apol states next meeting will be July 10, 2017 at 3:00PM.

Motion Mr. Rowell, Second Mr. Skinner to adjourn at 5:00PM.

Vote unanimous.

IDA

SIGN IN SHEET

IDA BOARD MEMBERS

1	
2	RUSM SKINNER
3	Peter APOL
4	JOSEPH ROWELL
5	Viv Helwig
6	
7	

IDA MEETING

DATE:

6/12/17

VISITORS / GUESTS

Who do you represent?

1	W H O CONNELL	CPA
2	Nelissa Glasgow	SJC
3	Declan Reley	EDC
4	Roy CB	Flagler Hosp. Inc
5	G. B. Dabson	A. J. T.
6	Rebecca Lavie	OCA
7	Jeh S. Smith	SJC BCC
8	CHAMUNGEY LEVELL	FOLEY + LARNNER
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