

**MINUTES OF MEETING
INDUSTRIAL DEVELOPMENT AUTHORITY
OF ST. JOHNS COUNTY
October 8, 2018, 3:00 PM**

Members Present: Peter Apol, Joseph Rowell, Vivian Helwig, (via call in) Henry Green and Thomas Skinner

Members Absent: None.

Guests Present: See attached sign in sheet.

Mr. Green brings the meeting to order at 3:05PM.

Mr. Green asks for roll call.

All members present with Mr. Helwig present via teleconference.

Mr. Green asks for Public Comment.

No public comment.

Mr. Green moves to additions and deletions to the agenda.

None noted.

Mr. Green moves to approval of the minutes for September 10, 2018

Discussion.

Motion Mr. Skinner, Second Mr. Rowell to approve the minutes for September 10, 2018 meeting as presented.

Vote unanimous.

Mr. Green moves to Treasurer's Report.

Mr. O'Connell presents financial statements for September and 2 checks. Check for \$175.00 made out DCA for Authority's annual fee and a check for \$783.00 check made out to W.H. O'Connell & Associates, P.A. for accounting services.

Discussion.

Mr. Green moves the meeting to regular business:

Mr. Green asks for Mr. O'Connell to present the results of the request for bank proposals.

Mr. O'Connell states he contacted seven banks and requested they submit proposals for interest rates, terms and fees in an effort to maximize the rates of return on the Authority's accounts and minimize the fees. He states of the seven banks contacted two had no response, one indicated they could not accommodate the Authority's request because of their current portfolio of accounts and 4 other submitted proposals. He stated rates ranged on money market funds from .7% to 2.00% and CDs from .2% to 2.59%. He stated the highest rates and best terms were from Ameris bank where the funds are held currently.

Discussion on the banks and account structure.

Motion Mr. Rowell, Second Mr. Skinner to leave the accounts at Ameris bank and to move \$50,000 into the money market account and the balance of the funds into a CD.

Discussion on accounts and their balance.

Motion dies no vote.

Mr. Green calls for a new motion.

Motion Mr. Rowell, Second Mr. Skinner to move \$250,000 into a CD and leave all remaining funds in the money market account.

Vote unanimous.

Mr. Green moves to The Players contract for tickets.

Mr. Green asks Mike McCabe to present what has been done.

Mr. McCabe states he has contacted the Players and they have the availability to accommodate the Authority's request.

Discussion on options.

Mr. Skinner asks what is the Authority going to do with the tickets. Before we decide the number of tickets, we need to determine their use.

Discussion on purpose of the proposed tickets.

Mr. Green asks for a motion.

Discussion.

Motion Mr. Rowell, Second Mr. Skinner to spend up to \$10,000 for 20 tickets a day with 10 parking passes at the Players for nothing less than the "turn" tickets for playing days only.

Vote unanimous.

Mr. Green moves the meeting to member vacancy and recommendations to the BCC.

Discussion on candidates.

Motion Mr. Skinner, Second Mr. Rowell to recommend Mr. Geoffrey S Litchney to the Board of County Commissioners for their consideration.

Vote unanimous.

Ms. Glasgow states she will send a letter from staff to the BBC for the Authority's recommendation.

Mr. Green moves meeting to reports.

Discussion on Jacksonville's rebranding.

Mr. Skinner asks if the Authority can come up with an action plan.

Discussion.

Mr. Rowell agrees we need a plan. States we should have a standing agenda item about what is happening in the County that the Authority should be helping with.

Discussion.

Mr. Green states he is planning on having several offsite meetings to help with the Authority's identity and exposure.

Discussion.

Mr. Skinner asks if we can meet a different day in November since the scheduled date is Veterans Day.

Discussion.

Mr. Green states lets meet December 10. No meeting in November.

Mr. Green asks for any additional reports.

Ms. Everett from the chamber gives an update of local chamber events.

County – No report

Mr. Green states the next meeting is December 10, 2018 at 3:00PM and asks for a motion to adjourn.

Motion Mr. Skinner second Mr. Rowell to adjourn at 4:30PM

Vote unanimous.

IDA

SIGN IN SHEET

IDA BOARD MEMBERS

1	JOSEPH ROWELL
2	PETER APOL
3	HENRY GREEN
4	RUSSELL SKINNER
5	VIV HELWIG (VIA PHONE)
6	
7	

IDA MEETING

DATE: 10/8/10

VISITORS / GUESTS

Who do you represent?

1	WATSON	CPA
2	Melissa Glasgow	STC
3	Geoff Dobson	LAA
4	Jeb S. Smith	SIC REC
5	Mike McCabe	Atty
6	Loren Everett	St Johns Co. Chamber/Commerce
7	Rebecca Lavinie	OCA
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