

**MINUTES OF MEETING
INDUSTRIAL DEVELOPMENT AUTHORITY
OF ST. JOHNS COUNTY
April 8, 2019, 3:00 PM
at
500 San Sabastian View, St. Augustine FL**

Members Present: Geoffrey Litchney, Joseph Rowell, Vivian Helwig (enters at 3:15PM), Henry Green and Thomas Skinner (enter at 3:25PM)

Members Absent: None.

Guests Present: See attached sign in sheet.

Mr. Green brings the meeting to order at 3:10PM.

Mr. Green asks for roll call.

All members not present at start of meeting. Mr. Helwig and Mr. Skinner are on their way.

Mr. Green asks for public comment.

No public comment.

Mr. Green moves to additions and deletions to the agenda.

Removal of approval of minutes. Mr. O'Connell states the minutes for the March meeting are not ready.

Mr. Green moves to Treasurer's report.

Mr. O'Connell presents one check in the amount of \$308.00 payable to WH O'Connell & Associates PA for accounting services.

Mr. O'Connell presents the March financial statements for the Authority.

Mr. Green asks for an update from the Chamber while we wait for the other members to arrive to move on to regular business.

Ms. Everett from the Chamber gives an update of the local activities going on at the Chamber this month.

Discussion.

Mr. Green moves to reports from members.

Mr. Rowell no report.

Mr. Litchney states he attended the Chamber breakfast and enjoyed the event.

Discussion.

Mr. Green no report.

Mr. Green moves to the Bayview item.

Mr. Green introduces Mr. Thames.

Mr. Thames gives a background of the initial bond issue from 2007 Discussion.

Mr. Thames continues by stating the Bucking Ham Smith has been closed. He states they have received an offer to sell the property to do so they will need approval by the bond trustee. He states the trustee is in agreeance to sell the location. In order to sell the property, they need a modification of the bond agreements from 2007 since the property serves as collateral for the bonds. The IDA must approve the modification.

Discussion.

Mr. Thames states the saving will be approximately \$330,000 per year. He continues by stating that approximately 80% of the bond holders are institutions.

Discussion.

Mr. Green moves to IDA Bond Application

Mr. Dobson states he will bring the updated application to the May meeting.

Discussion.

Mr. Green resumes reports from members.

Helwig none.

Ms. Glasgow states she will have a new staff person to assist her.

Mr. Green states the next meeting is 5/13/19 at 3PM.

Motion Mr. Skinner, second Mr. Helwig to adjourn at 4:45PM

Vote unanimous.

IDA

SIGN IN SHEET

IDA BOARD MEMBERS		IDA MEETING DATE: <u>4/8/19</u>
1	Geoffrey Litchney	
2	Henry Corbett	
3	Joseph Rowell	
4	Viv Helwig	
5	Rusty Skinner	
6		
7		

VISITORS / GUESTS		Who do you represent?
1	W McCONNELL	CPA
2	Melissa Glasgow	STC
3	Rebecca Lavin	SSC-OEA
4	Geoff Dobson	Atty
5	Karen Everett	St John's County Chamber of Commerce
6	Jeb S. Smith	SJC BCC
7	RICHARD R. THAMES	Bayview
8	Larry Lake	"
9	MIKE MCCABE	ATTY
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