

ST. JOHNS COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY

AMENDMENT TO BUDGET

FOR THE YEAR ENDING SEPTEMBER 30, 2020

	CURRENT BUDGET	AMENDMENT PROPOSED	AMMENDED BUDGET	Remarks
Estimated cash carryforward at October 1, 2019	\$ 280,370	\$ 5,142	\$ 285,512	Adjust to actual per audit
Revenue:				
Bond Issuance Fees	\$ 5,000	\$ 273,175	\$ 278,175	Note 1
Interest and Investment Income	260	3,066	3,326	
Total Revenue and Cash Available	\$ 285,630	\$ 281,383	\$ 567,013	
Expenditures:				
Legal advertisements	\$ 100	\$ (100)	\$ -	Note 3
Accounting fees	7,000	(1,342)	5,658	Note 2
Advertising	-	3,500	3,500	Note 2
Bank Charges	-	40	40	Note 2
Office Supplies	150	45	195	Note 2
Contractual services	10,000	-	10,000	
Travel, Meetings and Events	500	(500)	-	Note 3
Dues, Memberships, Special Fees	175	-	175	
Total Expenditures	\$ 17,925	\$ 1,643	\$ 19,568	
Excess of Revenues and Cash Carryforward over Expenditures - Estimated Cash carryforward at September 30, 2020	<u>\$ 267,705</u>	<u>\$ 279,740</u>	<u>\$ 547,445</u>	

Note 1 Adjustment for the following:

Flagler Heath and PRC Bond issues

Note 2 Adjustment for the following:

Accounting. Number of meetings reduced and time at meeting
 Advertising. IDA ran advertismment in Southern Business Development
 Bank charges. Wire fees for Flagler Heath and PRC
 Office Supplies. Craft Trophies and Awards for past members.

Note 3 Adjustment for the following:

Adjustment to actual