

ST. JOHNS COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY

PROPOSED AMENDMENT TO BUDGET

FOR THE YEAR ENDING SEPTEMBER 30, 2016

	CURRENT BUDGET	AMENDMENT PROPOSED	AMMENDED BUDGET	Remarks
Estimated cash carryforward at October 1, 2015	\$ 137,826		\$ 137,826	Adjust to actual per audit
Revenue:				
Bond Issuance Fees	\$ 5,000	\$ (4,000)	\$ 1,000	Note 1
Bond Application Fee	-	-	-	
Other Income - Billed to Airport Authority	10,000	(8,250)	1,750	Note 2
Interest and Investment Income	130	(78)	52	
Total Revenue and Cash Available	\$ 152,956	\$ (12,328)	\$ 140,628	
Expenditures:				
Legal advertisements	\$ 700	\$ (600)	\$ 100	
Accounting fees	9,000	(3,750)	5,250	Adjusted to estimate.
Small Business Week Booth	-	-	-	
Office Supplies	150	(100)	50	
Contractual services	41,800	(16,800)	25,000	Note 5
Travel, Meetings and Events	500	6,500	7,000	Note 3
Dues, Memberships, Special Fees	925	(750)	175	Note 4
Total Expenditures	\$ 53,075	\$ (15,500)	\$ 37,575	
Excess of Revenues and Cash Carryforward over Expenditures - Estimated Cash carryforward at September 30, 2016	<u>\$ 99,881</u>	<u>\$ 3,172</u>	<u>\$ 103,053</u>	

Note 1 Adjustment for the following:

As of September 9, 2016 the
only fee received was for Vicar's Landing

Note 3

Adjustment for the following:

Gov Reception \$ 6,940

Note 2 Adjustment for the following:

Current year did not have reimbursement
from Airport Authority, but did include \$1,750
from the Chamber of Commerce for the
Governor's Reception materials

Note 4

Adjustment for the following:

Membership in Council of Development Agencies
not renewed.

Note 5

Adjustment for the following:

Original Budget included contractual services to the
Chamber @ 1,000 per month, 25,000 for the TPC
and 4,800 for marketing materials. Only TPC was
performed. See note 3 for allocation of marketing
expenses.