

## **NEFAR: Northeast Florida has best sales year in decade**

By Derek Gilliam  
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The number of homes sold in Northeast Florida in 2016 came in at 27,873, which is more than the area has seen in over a decade, according to the Northeast Florida Association of Realtors.

The number of homes sold in 2006 was 26,861.

For the year, Northeast Florida's average days on market was 76, the median sales price was \$185,000 and the average sales price was \$227,000.

The five areas that saw the greatest percent increase in closed sales from 2015 were: Ponte Vedra/Nocatee in St. Johns County, St. Johns County Northeast, St. Johns County Southeast, Putnam County South and Nassau County.

The areas that saw the largest increase in median sales price were the Springfield/Downtown area, Murray Hill area, Putnam County South, Green Cove Springs and Keystone Heights, according to NEFAR.

"Inventory has bumped along well below normal throughout 2016, but the final sales tally is remarkably strong. It's an indicator of the significant strength of home buyer demand in Northeast Florida," said 2017 NEFAR President Marc Jernigan.