

Monthly Economic Indicators Report

January 2024



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INTRODUCTION

This St. Johns County (SJC) monthly economic indicators report was prepared to provide the public with information about current economic conditions and economic trends in SJC. The report includes information on the following topics:

- **Section 2 – SJC Employment and Wages**
- **Section 3 – SJC Building Permits**
- **Section 4 – SJC Housing Market Statistics**
- **Section 5 – SJC Visitor Accommodations Statistics**

In general, recent data are presented in tables while longer-term data are presented in chart format in order to illustrate trends. Below are more detailed descriptions of the data utilized and specific indicators that are presented, along with appropriate citations. References can be found in Section 6.



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SJC EMPLOYMENT AND WAGES

Information in this section comes from publications by the United States (U.S.) Bureau of Labor Statistics (BLS). Monthly data on number of persons employed, number of persons unemployed, and the unemployment rate are produced by the BLS Local Area Unemployment Statistics program (U.S. BLS 2023a). Quarterly data on wages are produced by the BLS Quarterly Census of Employment and Wages program (U.S. BLS 2023b).

- **Number employed:** represents the number of persons who are employed rather than the total number of jobs. The number of employed persons in SJC has generally trended up over the years as population and economic activity have expanded. The number employed in October 2023 was the highest in SJC history.
- **Number unemployed:** includes persons 16 years of age and older who are available and looking for work but are unable to find jobs. This measure has also trended up over the years in association with population growth in SJC.

- **Unemployment rate:** equals the number of unemployed divided by the sum of employed and unemployed persons. The unemployment rate in SJC, as of December 2023, remained below 3%, at a level that could be considered full employment whereby normal employment transitions (i.e., rather than economically driven layoffs) constitute the bulk of those who are unemployed.
- **Covered wages:** In 2019, SJC joined the group of the nation's largest 356 counties and is therefore now included in the BLS measure of quarterly wages. Covered wages indicates that the wages being measured are those earned by workers covered by the Social Security system.



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BUILDING PERMITS

Information in this section comes from the SJC Department of Building Services (SJC 2023) and are updated monthly. Data that are presented in this section include single family housing permits, commercial building permits, and total building permits. For each of these types of permits, tables are provided showing data for the most recent month along with the prior 12 months. In addition to the number of permits issued, information on the percentage change from the previous month and previous year are provided, as well as the 6-month moving average in permits. The 6-month moving average is the average of the current month and the previous five months and is useful for presenting smoothed trends when individual monthly data points may have a high degree of variability.

- **Single family housing permits:** includes attached and detached residential structures. The smoothed trend (utilizing a 6-month moving average) in this measure shows declines from mid-2018 to mid-2020, a substantial increase from mid-2020 to mid-2021. Here is an overall decrease from mid-2021 to mid-2023 but fluctuate sharply, after mid-2023, it grew sharply. After August 2023, it went down.
- **Commercial permits:** includes structures utilized for purposes of conducting business. The smoothed trend (utilizing a 6-month moving average) in this measure shows declines from mid-2018 to mid-2020, a substantial increase from mid-2020 to mid-2021, and from mid-2021 to end-2021, it jumped rapidly. Since beginning of 2022, the trend continued to fluctuate.
- **Total permits:** includes residential, commercial, and miscellaneous (additions, swimming pools etc.). The smoothed trend (utilizing a 6-month moving average) in this measure shows declines from mid-2018 to mid-2020, a substantial increase from mid-2020 to mid-2021, and since mid-2021 shows overall decrease but fluctuate sharply.



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SJC HOUSING MARKET STATISTICS

Information in this section comes from the North Florida Association of Realtors (NEFAR 2023) and includes monthly data for SJC overall and eight subsections of the county, for all types of residences. Data presented include median sales prices, months of inventory on the market, and the home affordability index. In addition to information from NEFAR, this section presents data on 'Market hotness' that are produced by Realtor.com and were gathered from the Federal Reserve Bank of St. Louis (FRED 2023a; FRED 2023b). These hotness measures attempt to gauge the strength of the real estate market either relative to the previous year (i.e., listing views per property), or on a trend basis (i.e., median days on the market).

- **Median sales price:** represents the middle price that was paid for a residential housing unit during a period of time. The smoothed trend (utilizing a 6-month moving average) in this measure, for SJC overall, shows accelerated price increases from mid-2020 through mid-2022, and since mid-2022, continued to fluctuate.
- **Months of inventory:** the number of months that all current listings can expect to be sold within. The smoothed trend (utilizing a 6-month moving average) in this measure, for SJC overall, shows a steep deceleration beginning in early-2020 and since mid-2021, continued to fluctuate; start at middle of 2023, it climbed slowly.
- **Affordability index:** takes into account median family incomes, median home prices, and mortgage rates to gauge to what extent a family that earns exactly the median income for their area can afford a home in their area – an index level of 100 indicates that the median family income in an area (along with a 20% down payment) is exactly enough income to qualify for a mortgage on a median priced home in the area – as index values increase, homes are considered more affordable and vice versa. This measure, for SJC overall, shows a steep deceleration beginning in early-2021; that trend has stabilized at a low level.
- **Market hotness—median days on the market:** an indicator of how long it takes for a listed property to sell. This measure began a steep decline in early 2020. Since mid-2021, continued to fluctuate, and here are two peaks on the beginning of 2022 and beginning of 2023.
- **Market hotness—% change from prior year in listing views per property:** a measure of home buyer interest relative to the previous year. This measure spiked in March of 2021, with approximately 5.5 times as many listing views as there were in March of 2020. Since March of 2021, continued to drop and kept at a low level; and start at middle of 2023, it increased slightly.



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SJC VISITOR ACCOMMODATIONS STATISTICS

Information presented in this section was developed based on information from Smith Travel Research (STR 2023) as well as Local Option Tourist Development Tax Reports (SJC TDC 2023), which are prepared by the SJC Tax Collectors Office and published in concert with regular SJC Tourist Development Council (TDC) meetings. Data from Local Option Tourist Development Tax Reports includes total Tourist Development Tax (TDT) remitted, TDT remitted by location within SJC, and TDT remitted in SJC by type of accommodation. Data based on information from Smith Travel Research includes total lodging establishment revenues in SJC, average daily room rates, and occupancy rates. In July 2021, the St. Johns County Board of County Commissioners increased the tourist development tax (or “bed tax”) from 4% to 5%.

- **Total TDT remitted:** represents a portion of the SJC bed tax. Information is presented on a monthly basis, in order to illustrate seasonality, which tends to indicate that March through July generate the most TDT, with September through November tending to generate the least TDT. While TDT revenues were generally trending upward from 2012 to 2020, that upward trend began to steepen in 2021 and an all-time high in TDT was achieved in March of 2023.
- **TDT remitted by type of accommodation:** breaks down TDT revenue by the type of accommodation that generated the revenue. Hotels and motels have historically generated the most TDT of all accommodation types. TDT revenue from apartment rentals has been growing more quickly than from any other type of accommodation.

2. SJC Employment and Wages

Number Employed

Table 1 shows that the number of employed persons in SJC, as of December 2023, was 153,760. This number represents a change of 0% from the previous month and 3.1% from the same month of the previous year. Figure 1 shows the long-term trend in the number of persons employed in SJC from the start of 2007 to the most recent month.

Table 1. Number Employed and Rates of Change, SJC, December 2022 – December 2023

	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
Number Employed	149,088	148,830	150,382	151,127	150,999	151,842	153,933	153,995	154,232	155,115	155,275	153,690	153,760
% Change Prior Month	1.4%	-0.2%	1.0%	0.5%	-0.1%	0.6%	1.4%	0.0%	0.2%	0.6%	0.1%	-1.0%	0.0%
% Change Prior Year	4.7%	4.8%	5.5%	5.2%	4.8%	4.0%	5.3%	4.9%	4.9%	4.9%	4.9%	4.6%	3.1%

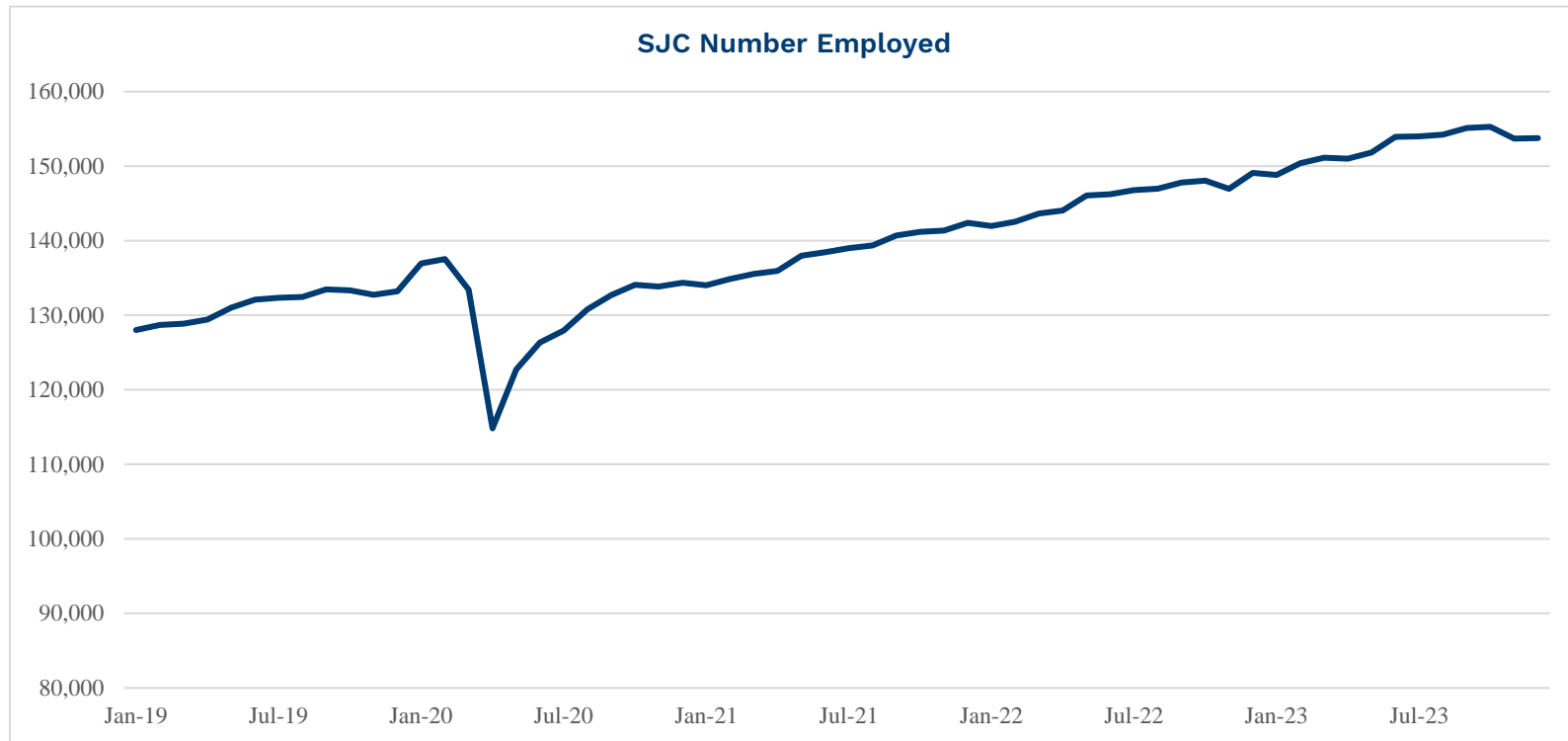


Figure 1. Number Employed in SJC, Monthly, January 2019 – May 2023

Number Unemployed

Table 2 shows that the number of unemployed persons in SJC, as of December 2023, was 4,107. This number represents a change of -4.7% from the previous month and 44.4% from the same month of the previous year. Figure 2 shows the long-term trend in the number of unemployed in SJC from the start of 2007 to the most recent month

Table 2. Number Unemployed and Rates of Change, SJC, December 2022 – December 2023

	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
Number Unemployed	2,844	3,413	3,436	3,503	3,154	3,644	4,140	4,273	4,382	4,375	4,487	4,310	4,107
% Change Prior Month	-15.5%	20.0%	0.7%	1.9%	-10.0%	15.5%	13.6%	3.2%	2.6%	-0.2%	2.6%	-3.9%	-4.7%
% Change Prior Year	-15.3%	-20.2%	-8.1%	1.7%	3.0%	10.9%	7.7%	17.1%	22.3%	30.9%	32.9%	28.1%	44.4%

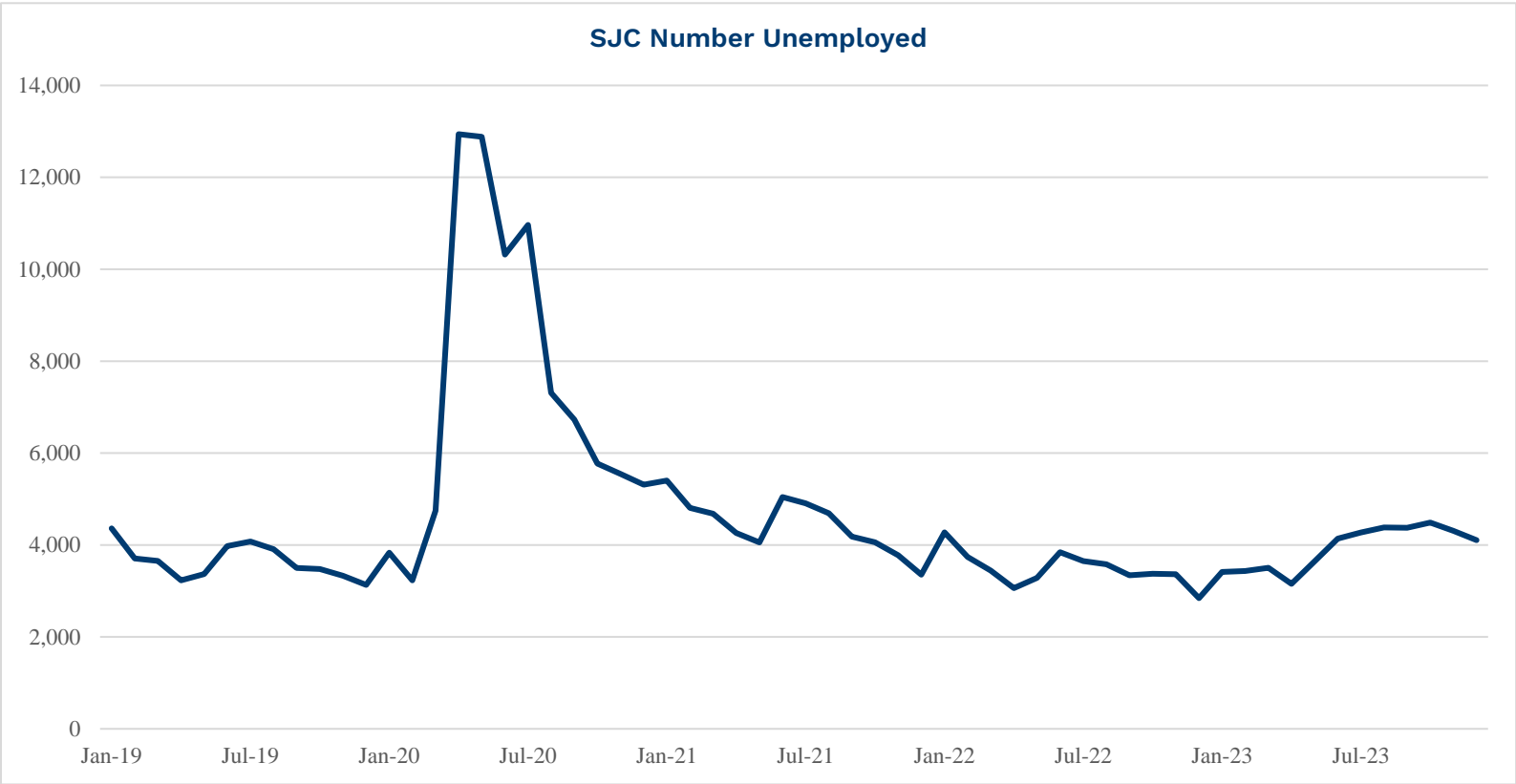


Figure 2. Number Unemployed in SJC, Monthly, January 2019– December 2023

Unemployment Rate

Table 3 shows that the unemployment rate in SJC, as of December 2023, was 2.6%. This rate represents a change of -0.1 percentage points from the previous month and -1.9 percentage points from the same month of the previous year. Figure 3 shows the long-term trend in the unemployment rate in SJC from the start of 2007 to the most recent month.

Table 3. Unemployment Rate and Percentage Point Changes, SJC, December 2022 – December 2023

	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
Unemployment Rate	1.9%	2.2%	2.2%	2.3%	2.0%	2.3%	2.6%	2.7%	2.8%	2.7%	2.8%	2.7%	2.6%
% Change Prior Month	-0.3	0.3	0.0	0.1	-0.3	0.3	0.3	0.1	0.1	0.1	0.1	0.1	-0.1
% Change Prior Year	-0.4	-0.7	-0.4	0.0	-0.1	0.2	0.0	0.3	0.4	2.2	-2.2	0.0	-1.9

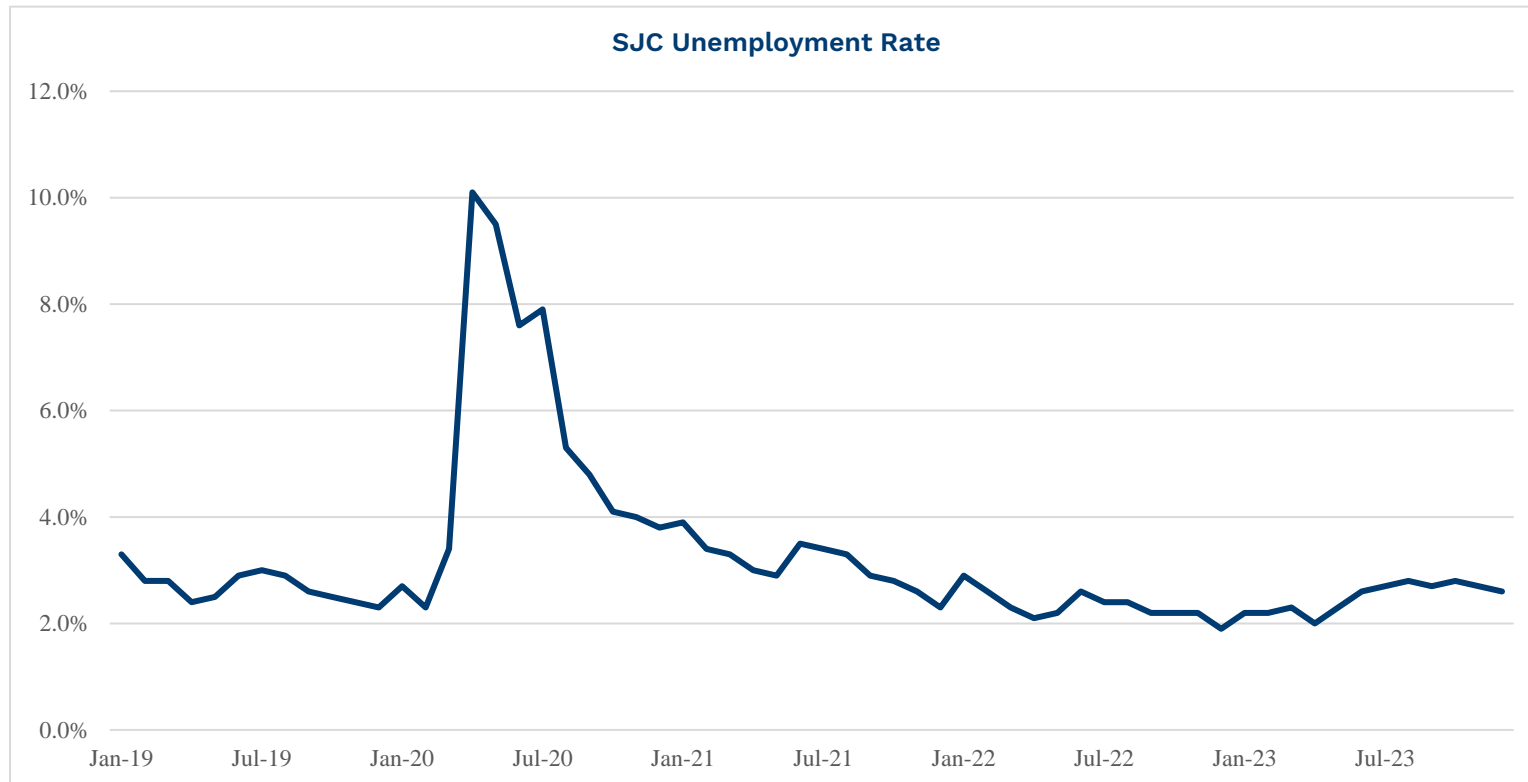


Figure 3. Unemployment Rate in SJC, Monthly, January 2019 – December 2023

Covered Wages

Table 4 shows average weekly wages for all covered employees working in SJC on a quarterly basis, those wages on an annualized basis, the percentage change in weekly wages from the previous quarter and same quarter of the prior years, as well as the national rank in % change from the previous year among the 356 counties that are included in the BLS survey. As of Q2 2023, the average weekly wage in SJC was \$1,102, which, on an annualized basis equals \$52,896 per year. These figures represented a change of -8.4% from the previous quarter and a 4.5% change from the same quarter of the prior year – ranking 72nd highest among the 356 counties included in the BLS survey.

Table 4. Weekly Wages for Covered Employees in SJC, Quarterly, 2019 – 2023

Quarter	Average Weekly Wages	Estimated Annual Wages	% Change from Prior Quarter	% Change from Same Quarter of Prior Year	National Rank in % Change from Prior Year
Q1 2019	\$909	\$43,632		0.4%	315
Q2 2019	\$844	\$40,512	-7.2%	1.7%	327
Q3 2019	\$853	\$40,944	1.1%	3.0%	227
Q4 2019	\$904	\$43,392	6.0%	1.3%	324
Q1 2020	\$942	\$45,216	4.2%	4.2%	76
Q2 2020	\$913	\$43,824	-3.1%	8.1%	188
Q3 2020	\$903	\$43,344	-1.1%	6.6%	215
Q4 2020	\$1,009	\$48,432	11.7%	11.8%	205
Q1 2021	\$979	\$46,992	-3.0%	3.9%	183
Q2 2021	\$980	\$47,040	0.1%	8.3%	12
Q3 2021	\$968	\$46,464	-1.2%	7.0%	80
Q4 2021	\$1,109	\$53,232	14.6%	9.9%	10
Q1 2022	\$1,075	\$51,600	-3.1%	9.8%	38
Q2 2022	\$1,055	\$50,640	-1.9%	7.7%	43
Q3 2022	\$1,080	\$51,840	2.4%	11.6%	19
Q4 2022	\$1,123	\$53,904	4.0%	1.3%	41
Q1 2023	\$1,203	\$57,744	7.1%	11.9%	23
Q2 2023	\$1,102	\$52,896	-8.4%	4.5%	72

3. SJC Building Permits

Single Family Housing Building Permits

Table 5 shows data on single family housing permits in SJC from December 2022 to December 2023. In December 2023, 385 single family housing permits were granted, compared to 291 in the same month of the prior year. Figure 4 illustrates the longer-term trend by showing the 6-month moving average going back to 2018.

Table 5. Single Family Housing Permits, December 2022 – December 2023

	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
Housing Permits	291	393	323	392	359	490	575	509	680	516	400	297	385
% Change Prior Month	18.3%	35.1%	-17.8%	21.4%	-8.4%	-45.5%	17.3%	-11.5%	33.6%	-24.1%	-22.5%	-25.8%	29.6%
% Change Prior Year	-42.7%	-28.5%	-48.2%	-33%	-36.3%	-42.3%	17.8%	52.4%	83.3%	4.9%	-11.3%	20.7%	32.3%
6 Month Moving Avg.	364	374	366	349	334	397	422	441	501	522	528	496	465

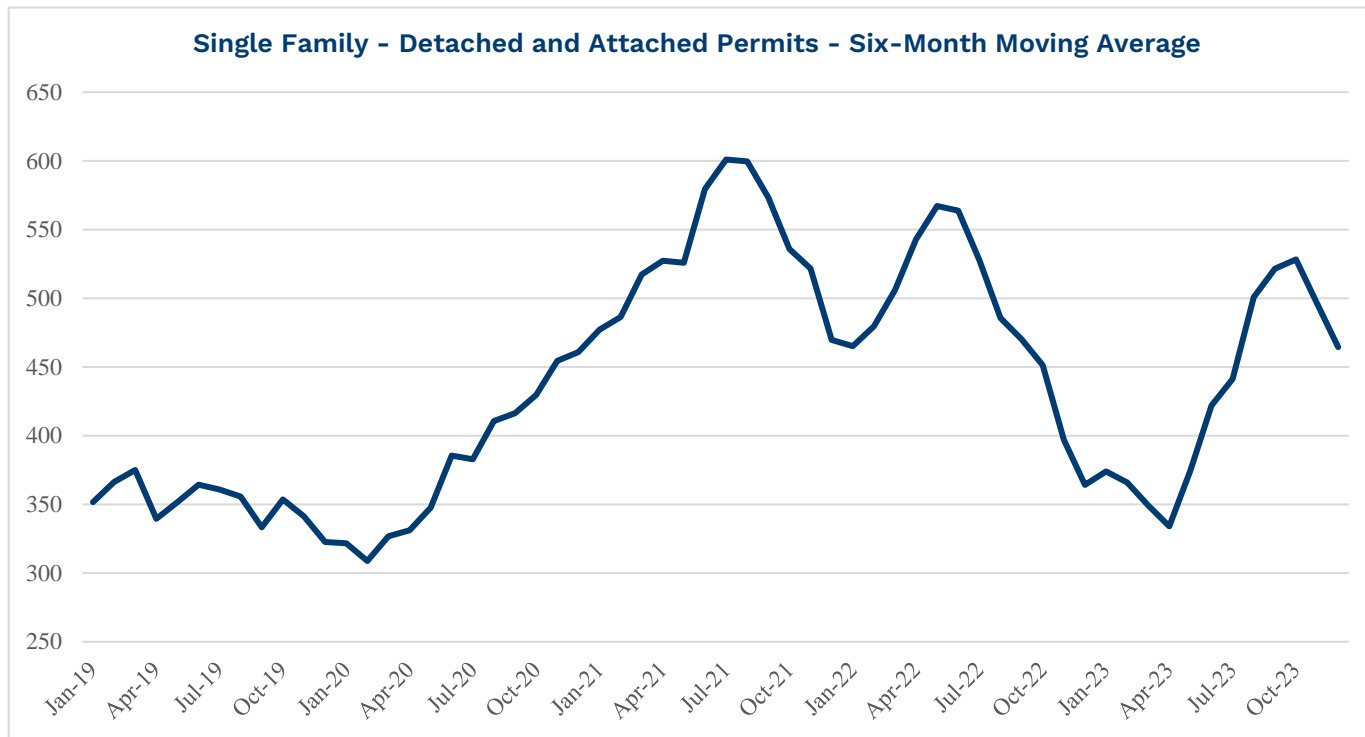


Figure 4. Single Family Housing Building Permits, 6-Month Moving Average, 2019 – 2023

Commercial Building Permits

Table 6 shows data on commercial building permits in SJC from December 2022 to December 2023. In December 2023, 117 commercial permits were granted, compared to 97 in the same month of the prior year. Figure 5 illustrates the longer-term trend by showing the 6-month moving average going back to 2018.

Table 6. Commercial Permits, December 2022 – December 2023

	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
Commercial Permits	97	112	120	98	100	58	183	186	97	112	146	118	117
% Change Prior Month	-28.1%	15.5%	7.1%	-18.3%	2.0%	-42.0%	215.5%	1.6%	-47.8%	15.5%	27.7%	-17.5%	-0.8%
% Change Prior Year	-20.5%	-15.2%	7.1%	-25.8%	0.0%	-47.3%	72.6%	121.4%	-19.8%	23.1%	-5.3%	-12.6%	20.6%
6 Month Moving Avg.	113	118	118	119	111	98	112	124	120	123	130	140	129

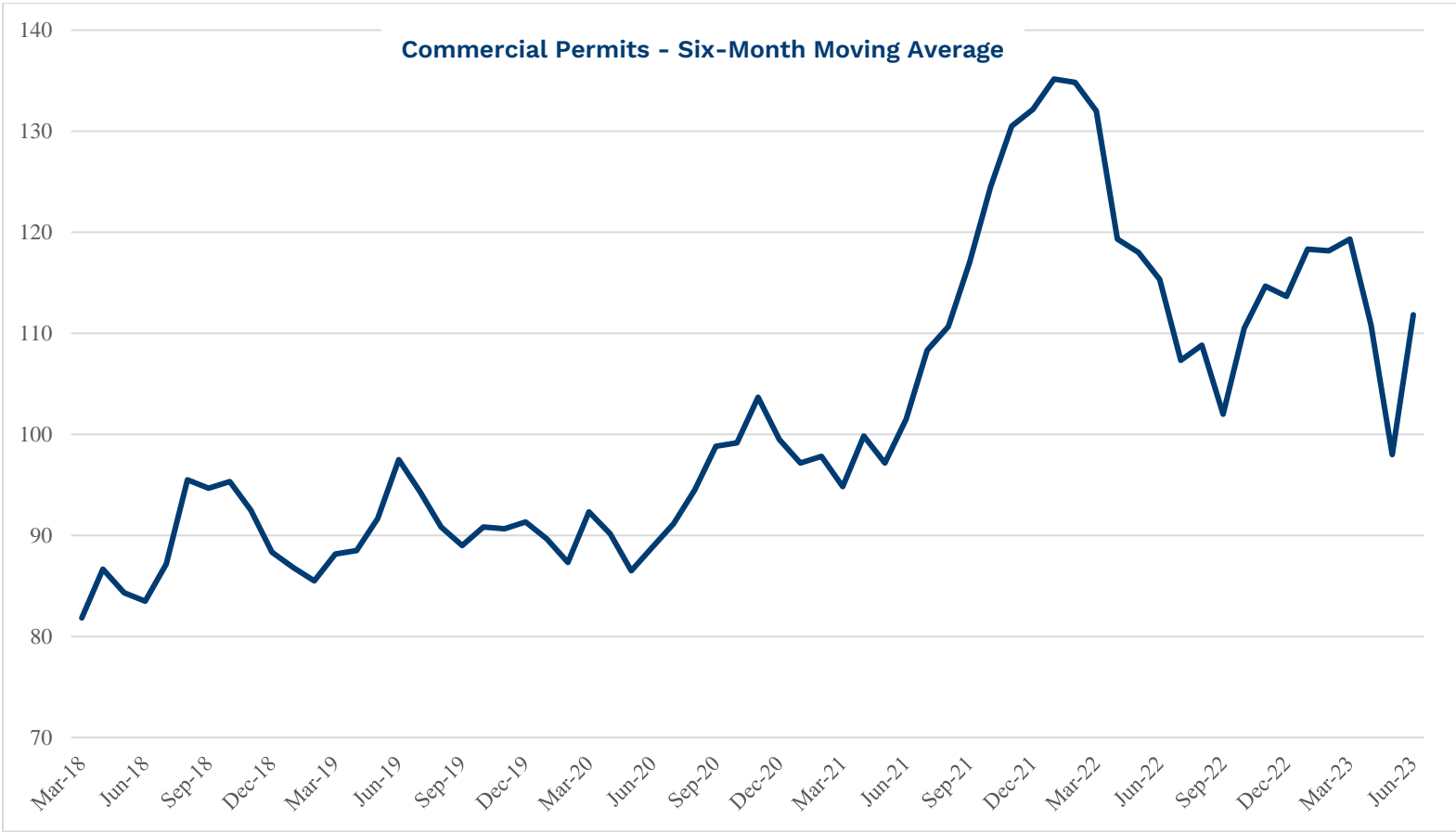


Figure 5. Commercial Building Permits, 6-Month Moving Average, 2019 – 2023

Total Building Permits

Table 7 shows data on total building permits in SJC from December 2022 to November 2023. In December 2023, 1,120 total building permits were granted, compared to 1,167 in the same month of the prior year. Figure 6 illustrates the longer-term trend by showing the 6-month moving average going back to 2018.

Table 7. Total Building Permits, December 2022 – December 2023

	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
Total Permits	1,167	1,521	1,260	1,439	1,366	1,701	1,161	1,574	1,711	1,570	1,492	1,254	1,120
% Change Prior Month	-1.5%	30.3%	-17.2%	14.2%	-5.1%	24.5%	-31.7%	35.6%	8.7%	-8.2%	-5.0%	-16.0%	-10.7%
% Change Prior Year	-25.4%	-6.1%	-27.8%	-28.7%	-23.6%	-9.0%	-35.7%	8.1%	5.1%	3.0%	-11.1%	5.8%	-4.0%
6 Month Moving Avg.	1,440	1,451	1,390	1,375	1,323	1,409	1,409	1,408	1,417	1,492	1,535	1,461	1,454

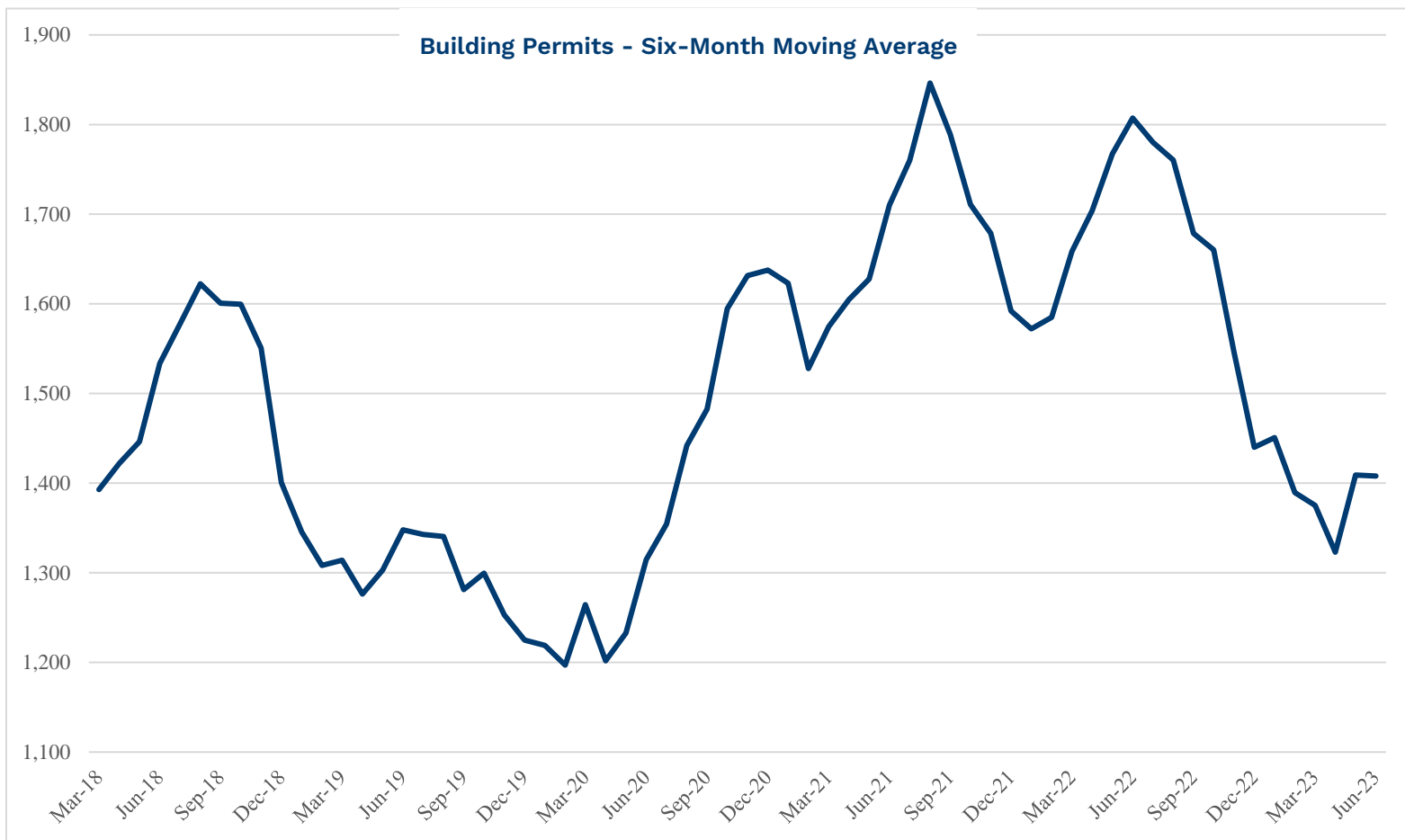


Figure 6. Total Building Permits, 6-Month Moving Average, 2019 – 2023

4. SJC Housing Market Statistics

St. Johns County Overall

Table 8 provides housing market statistics for SJC overall including information on median sales prices, inventory, and affordability. In December 2023, the median sales price for residential real estate in SJC was \$512,500, there were 3.2 months of inventory on the market, and the affordability index stood at 49.0. Figure 7 illustrates the longer-term trend in median sales price by showing the 6-month moving average going back to 2017. Figures 8 and 9 show trends in SJC housing inventory and affordability, respectively, going back to 2017. Figures 10 and 11 provide indicators of housing ‘market hotness’.

Table 8. Housing Market Statistics, SJC Overall, December 2022 – December 2023

	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
Median Sales Price	\$487,155	\$454,000	\$446,338	\$500,000	\$496,815	\$512,500	\$506,950	\$523,488	\$490,000	\$491,250	\$494,712	\$472,500	\$512,500
% Change Prior Month	5.9%	-6.8%	-1.7%	12.0%	-0.6%	3.2%	-1.1%	3.3%	-6.4%	0.3%	0.7%	-4.5%	8.5%
% Change Prior Year	5.4%	11.6%	-2.5%	-3.9%	-4.6%	-2.4%	-0.2%	0.1%	-6.6%	-4.6%	-3.4%	2.7%	5.2%
6 Mo. Avg. Med. Price	\$503,661	\$492,162	\$479,069	\$476,569	\$474,051	\$482,801	\$486,101	\$497,682	\$504,959	\$503,201	\$503,150	\$496,483	\$497,408
Mos. Supply of Inventory	2.8	3.6	2.8	2.4	2.6	2.2	2.3	2.8	3.4	3.9	4	3.9	3.2
6 Mo. Avg. Inventory	2.7	2.9	3.0	2.9	2.9	2.7	2.7	2.5	2.6	2.9	3.1	3.4	3.5
Affordability Index	55.0	60.0	61.0	53.0	54.0	52.0	51.5	49.0	52.0	51.0	49.0	51.5	50

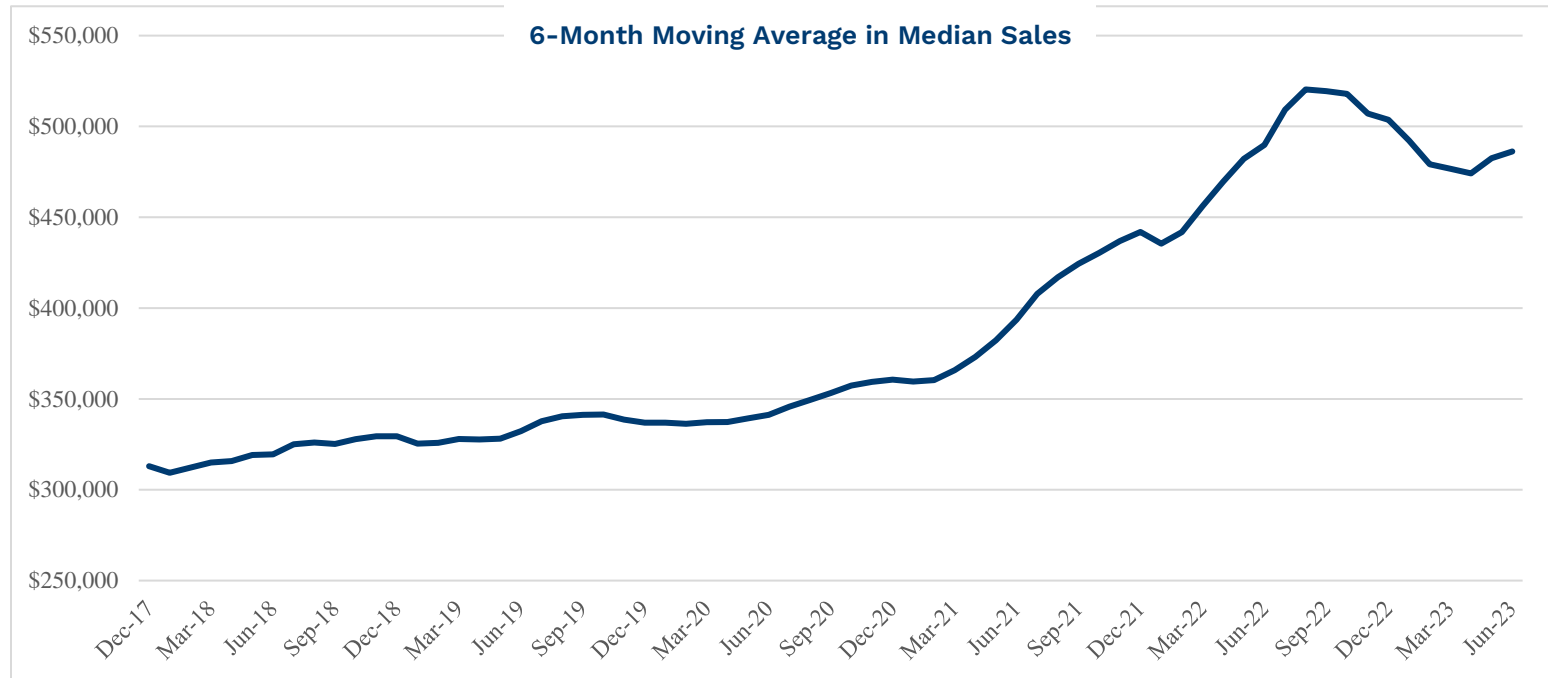


Figure 7. Median Sales Price, SJC Overall, 6-Month Moving Average, 2019 – 2023

6-Month Moving Average in Months Supply of Inventory

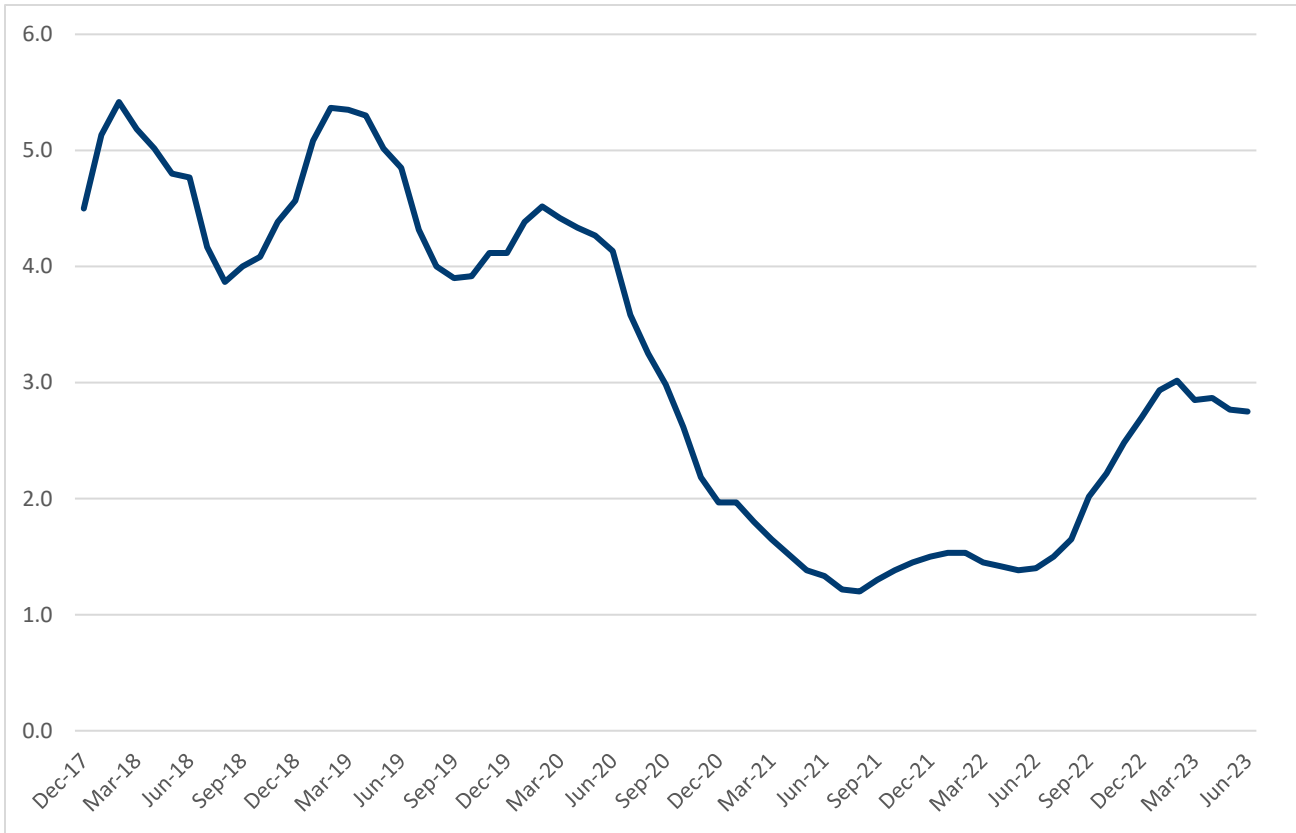


Figure 8. Months Supply of Inventory, SJC Overall, 6-Month Moving Average, 2019 – 2023

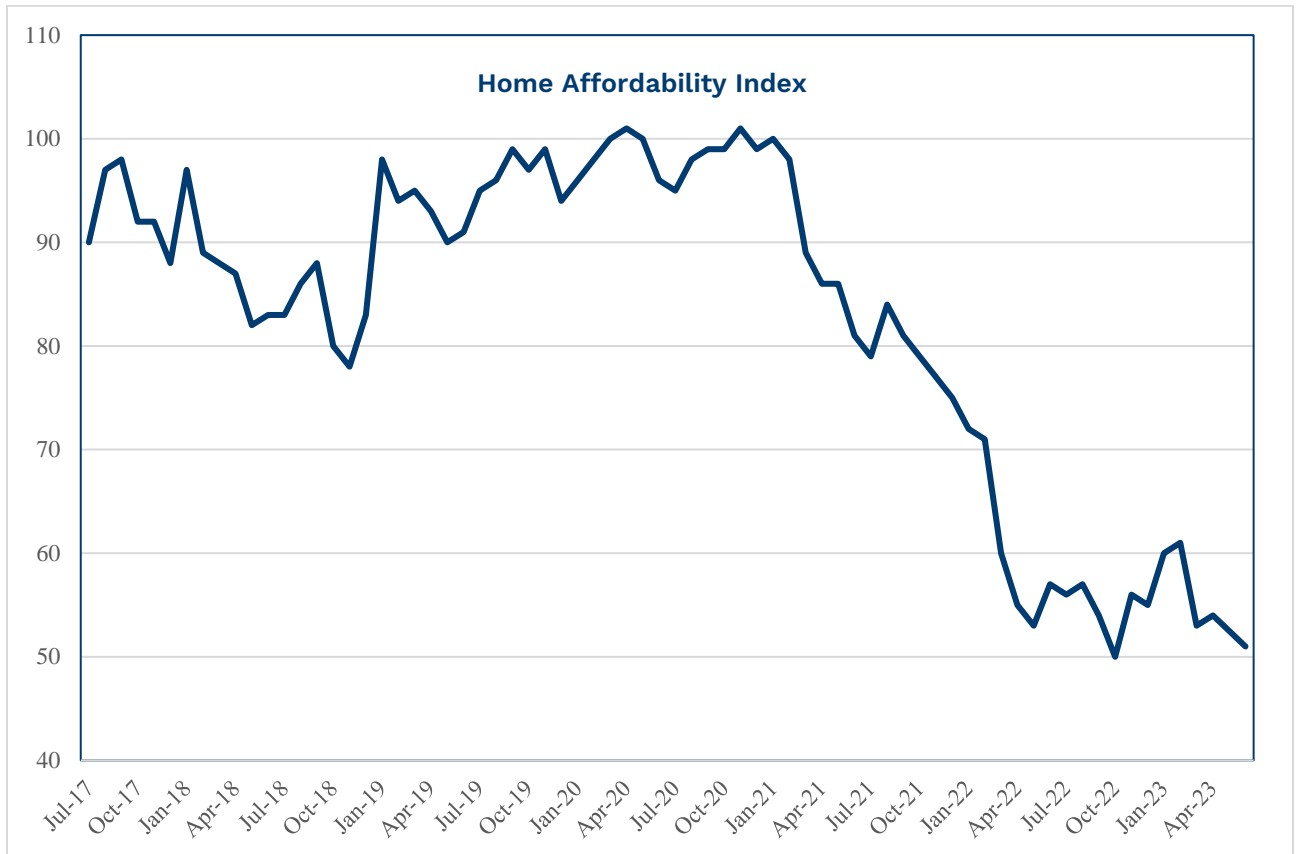


Figure 9. Home Affordability Index, SJC Overall, Monthly, 2019 – 2023

SJC Market Hotness – Median Days on Market



Figure 10. Market Hotness – Median Days on the Market, Monthly, 2019-2023

SJC Market Hotness – % Change from Prior Year in Listing Views Per Property



Figure 11. Market Hotness – % Change from Prior Year in Listing Views Per Property, Monthly, 2019-2023

5. SJC Visitor Accommodations Statistics

Tourist Development Tax Remittances

Table 9 and 10 provide Tourist Development Tax Remittances by ZIP and TYPE data for SJC. Figure 12 illustrates trends for TDT remittances in SJC as of Dec. 2023. The TDT makes up one cent of the 5-cent bed tax charged on short-term accommodations rentals, with remittances specifically used for leisure and recreation projects as well as investments in arts, culture, and heritage resources. Figure 12 shows total TDT remitted (approximately \$2.13 million in Dec. 2023), Figure 13 breaks down remittances by location within SJC.

Table 9. Tourist Development Tax Remittances by AREA, December 2022 – December 2023

	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
Anastasia Island	\$ 540,722.24	\$ 587,070.60	\$ 712,203.26	\$ 970,476.73	\$ 954,857.97	\$ 708,377.00	\$ 1,031,406.00	\$ 1,238,712.67	\$ 557,343.29	\$ 477,383.00	\$ 458,785.26	\$ 423,126.90	\$628,926.94
Ponte Vedra Beach	\$ 302,312.15	\$ 285,908.10	\$ 368,085.11	\$ 599,477.02	\$ 518,455.97	\$ 386,674.00	\$ 417,699.00	\$ 467,022.92	\$ 269,865.82	\$ 293,470.00	\$ 346,735.47	\$ 314,505.09	\$272,734.53
St. Augustine/Vilano	\$ 904,075.42	\$ 708,461.21	\$ 731,482.64	\$ 1,067,617.67	\$ 832,047.34	\$ 703,901.00	\$ 716,062.00	\$ 798,514.25	\$ 500,570.34	\$ 544,772.00	\$ 598,594.10	\$ 719,780.00	\$1,071,943.43
St. Augustine Shores/South	\$ 31,295.51	\$ 39,574.75	\$ 40,141.59	\$ 24,694.15	\$ 57,618.45	\$ 26,783.00	\$ 27,888.00	\$ 25,622.26	\$ 17,593.95	\$ 17,519.00	\$ 21,514.87	\$ 29,354.81	\$23,732.91
World Golf Village	\$ 105,650.41	\$ 99,581.69	\$ 112,638.37	\$ 138,013.20	\$ 99,066.07	\$ 90,610.00	\$ 93,207.00	\$ 87,956.96	\$ 75,571.16	\$ 76,761.00	\$ 90,336.88	\$ 81,116.49	\$107,424.60
I95&SR16 + Palencia	\$ 18,875.08	\$ 16,344.47	\$ 15,490.56	\$ 26,134.13	\$ 18,101.97	\$ 14,099.00	\$ 15,836.00	\$ 9,885.14	\$ 7,355.57	\$ 6,524.00	\$ 11,063.05	\$ 13,675.00	\$17,548.50
Other	\$ 14,164.92	\$ 5,829.93	\$ 7,669.04	\$ 9,265.00	\$ 9,246.48	\$ 8,079.00	\$ 8,031.00	\$ 9,405.27	\$ 6,162.00	\$ 4,571.00	\$ 6,462.33	\$ 4,933.31	\$9,972.88
Total	\$ 1,917,095.73	\$ 1,742,770.75	\$ 1,987,710.57	\$ 2,835,677.90	\$ 2,489,394.25	\$ 1,938,523.00	\$ 2,310,129.00	\$ 2,637,119.47	\$ 1,434,462.13	\$ 1,421,000.00	\$ 1,533,491.96	\$ 1,586,491.60	\$2,132,283.79

Table 10. Tourist Development Tax Remittances by TYPE, December 2022 – December 2023

	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
Hotel & Motel	\$ 1,258,171.30	\$ 975,482.24	\$ 1,159,536.00	\$ 1,723,615.26	\$ 1,376,722.86	\$ 1,132,566.00	\$ 1,115,918.00	\$ 1,222,622.00	\$ 794,090.00	\$ 835,715.00	\$ 965,713.21	\$ 996,715.32	\$ 1,342,883.84
Condo	\$ 197,554.07	\$ 269,058.85	\$ 342,566.00	\$ 388,742.42	\$ 434,408.46	\$ 303,960.00	\$ 557,783.00	\$ 667,467.00	\$ 246,231.00	\$ 193,006.00	\$ 174,758.10	\$ 140,001.45	\$ 216,882.95
Apartments	\$ 322,403.23	\$ 327,088.76	\$ 333,150.00	\$ 526,659.99	\$ 493,200.79	\$ 378,007.00	\$ 510,594.00	\$ 634,621.00	\$ 321,646.00	\$ 301,850.00	\$ 290,978.14	\$ 324,584.74	\$ 417,240.38
Campgrounds	\$ 52,837.62	\$ 97,211.85	\$ 83,894.00	\$ 72,650.46	\$ 100,277.51	\$ 62,062.00	\$ 63,828.00	\$ 58,652.00	\$ 38,416.00	\$ 39,356.00	\$ 45,875.33	\$ 58,556.22	\$ 51,422.75
B&B	\$ 86,129.51	\$ 73,929.05	\$ 68,565.00	\$ 124,009.77	\$ 84,784.63	\$ 61,928.00	\$ 62,006.00	\$ 53,758.00	\$ 34,080.00	\$ 51,073.00	\$ 56,167.18	\$ 66,633.88	\$ 103,853.87
Total	\$ 1,917,095.73	\$ 1,742,770.75	\$ 1,987,711.00	\$ 2,835,677.90	\$ 2,489,394.25	\$ 1,938,523.00	\$ 2,310,129.00	\$ 2,637,120.00	\$ 1,434,463.00	\$ 1,421,000.00	\$ 1,533,491.96	\$ 1,586,491.61	\$ 2,132,283.79

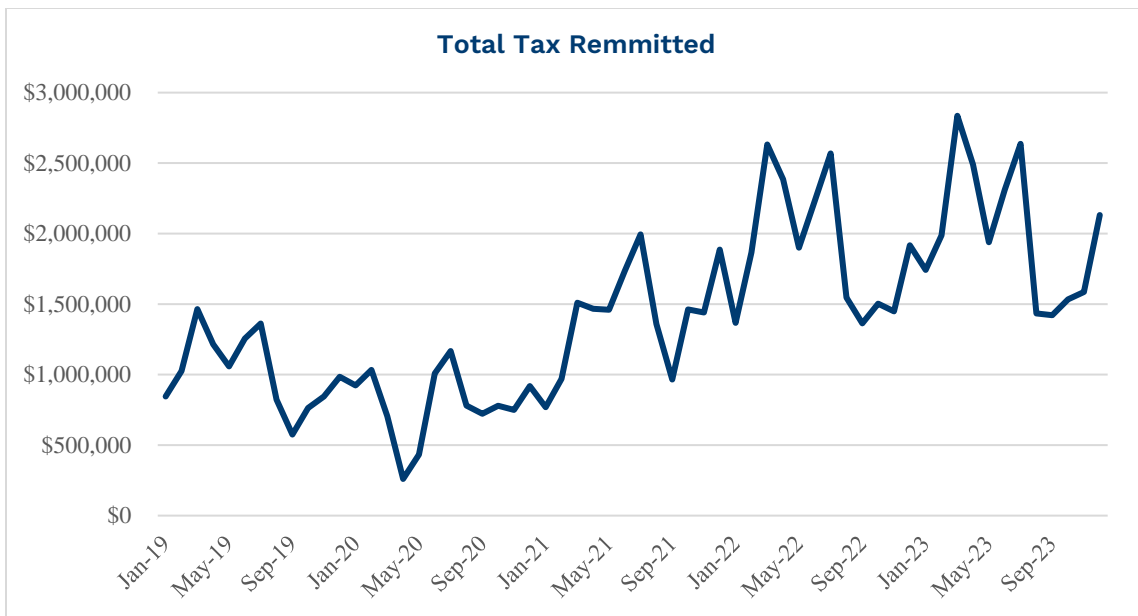


Figure 12. Tourist Development Tax Remitted, by Location, Monthly, 2019 – 2023

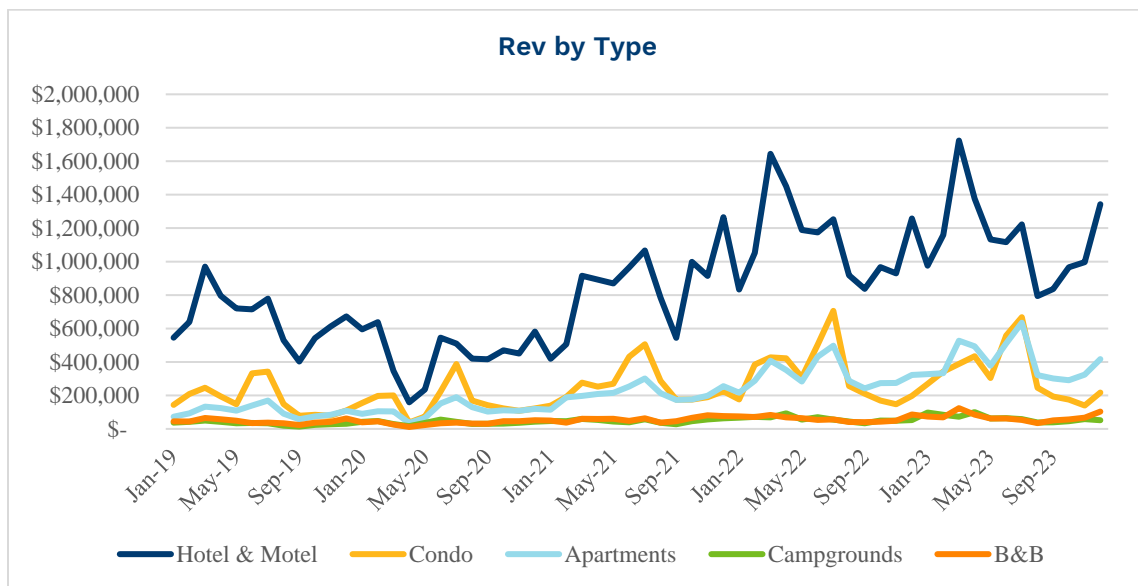


Figure 13. Tourist Development Tax Remitted, by Type of Accommodation, Monthly, 2019 – 2023

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